

To receive a report on investments and consider any actions and associated expenditure

Report to:

Policy & Finance Committee

Date of Report:

16 September 2026

Officer Writing the Report:

Finance Officer

Purpose of the report:

To keep Members informed of the Town Council's finances. This enables ongoing monitoring and supports sound financial oversight of public funds.

Officer's Recommendations

To ask the members to note the information received in the report below.

Report Summary

1. Precept income 2026/27 – 2nd instalment of £830,940.50

The 2nd instalment of the Precept 2026/27 income of £830,940.50 was received on 7 September 2026 and invested as follows:

Investment options were reviewed based on the interest rates available in August 2026, while also ensuring that funds remained secure and accessible when needed. The Cornwall Council Deposit account was selected as it offered the highest rate of return at 4.3%. CCLA Public Sector Deposit Fund was chosen as a second investment, providing the next best available rate. A further £200,000 was retained in the Barclays account to ensure sufficient funds were readily available to cover around two months of expected expenditure, including salaries and day-to-day operating costs.

Fund Name	Amount Invested from Precept	Total Balance of Investment	Interest Rate
Cornwall Council Deposit Fund	£390,000	£990,810	4.30% Aug 2026
CCLA Public Sector Deposit Fund	£240,000	£1,070,000	3.86% Aug 2026
Barclays Active Saver Account	£200,000	£200,429	1.05% Mar 2026

Note: £940.50 retained in Barclays Current Account for future expenditure

2. Debtors

Below is a summary of the current outstanding invoices as at 16 September 2026.

- **Cornwall Council invoices (July and August 2026):**

A remittance advice was received several weeks ago; however, this included a payment that had already been settled. The payment was subsequently cancelled while the account was reviewed, resulting in a delay. The matter has now been resolved and payment is scheduled for the next payment run.

- **We Are With You invoices (August and September 2026):**

Payment has been delayed following amendments to room bookings that required invoices to be reissued. Confirmation has been received that payment will be included in the next payment run.

All other outstanding invoices were issued within the current month and remain within normal payment terms and there are no concerns regarding payment.

Contact	Invoice Date	Total	Less than 1 Month	1 Month	2 Months & Older	Notes
Cornwall Council	01/07/2026	£520.30	£0.00	£199.80	£320.50	Isambard House room booking Jul 26 and Aug 26
Southwest Funeral Care	10/09/2026	£444.00	£444.00	£0.00	£0.00	Interment Fees at Churchtown
We Are With You	11/08/2026	£721.04	£628.32	£92.72	£0.00	Maurice Huggins room booking August & September 2026
TOTAL		£1,685.34	£1,072.32	£292.52	£320.50	

3. CIL (Community Infrastructure Levy) Neighbourhood Parish Payments

The table below summarises the CIL income received from Cornwall Council. The total amount received from 2021 to date is £34,264.79.

CIL 4th round for Saltash Waterside Improvement Project has been approved and STC have committed to spend £10k of Neighbourhood Parish Payments. This will leave a budget left to spend of £24,264.79.

Cornwall Council's CIL Officer has confirmed that the funds awarded for April 2026 will not need to be returned if unspent by the five-year deadline. However, they have appropriately requested an update on the anticipated delivery timeline for the project, which has now been provided.

Date Received	Amount Received	Amount Committed CIL 4th round	Balance to Spend	5 Year Deadline	Planning Ref	Planning Address
07/04/2021	£1,395.00	£1,395.00	£0.00	06/04/2026	PA19/09168	Land off 28 Castlemead Drive, Saltash
17/04/2021	£189.06	£189.06	£0.00	16/04/2026	PA20/05475	Land Adjacent To Polmear, Homer Park, Saltash, PL12 6HJ
15/11/2021	£385.99	£385.99	£0.00	14/11/2026	PA19/09772	Old Churchtown Farm Farm Lane St Stephens Saltash Cornwall PL12 4AR
15/11/2021	£840.00	£840.00	£0.00	14/11/2026	PA18/09294	Land On The North Side Of 1 Castle View, St Stephens, Saltash, PL12 4RD
07/10/2022	£2,434.67	£2,434.67	£0.00	06/10/2027	PA21/06948	Land East Of 16 Castle View, St Stephens, PL12 4RD
07/10/2022	£815.63	£815.63	£0.00	06/10/2027	PA21/03745	Land South of Old Churchtown Farm Lane, Stephens, PL12 4AR
19/04/2023	£1,372.84	£1,372.84	£0.00	18/04/2028	PA20/10644	12 Sunningdale Road, St Stephens, Saltash, PL12 4BN
19/04/2023	£2,246.66	£2,246.66	£0.00	18/04/2028	PA22/09842	Land East of 62 St Stephens Road, Saltash, PL12 4BJ
19/04/2023	£943.29	£320.15	£623.14	18/04/2028	PA21/03745	Land South of Old Churchtown Farm Lane, Stephens, PL12 4AR
18/10/2023	£8.82		£8.82	17/10/2028	PA20/10644	12 Sunningdale Road, St Stephens, Saltash, PL12 4BN
18/10/2023	£2,246.66		£2,246.66	17/10/2028	PA22/09842	Land East of 62 St Stephens Road, Saltash, PL12 4BJ
18/04/2024	£341.79		£341.79	17/04/2029	PA21/05336	Land West Of The Stables, Farm Lane, St Stephens, Saltash, PL12 4AR
14/10/2024	£1,034.93		£1,034.93	14/10/2029	PA21/05336	Land West Of The Stables, Farm Lane, St Stephens, Saltash, PL12 4AR
10/04/2025	£3,821.13		£3,821.13	08/04/2030	PA21/05314	118-120 North Road, Saltash, Cornwall, PL12 6BQ
10/04/2025	£746.65		£746.65	08/04/2030	PA23/03710	18 Churchtown Drive, St Stephens, Saltash, Cornwall, PL12 4FB
16/10/2025	£2,908.10		£2,908.10	14/10/2030	PA23/04774	62A St Stephens Road, Saltash, Cornwall. PL12 4BJ
21/04/2026	£11,304.01		£11,304.01	19/04/2031	PA25/02445	Land South Of Lucas Tenement, Broad Lane, Trematon. PL12 4RU
21/04/2026	£245.91		£245.91	19/04/2031	PA25/07609	Yellow Tor Villa, Fairmead Road, Saltash, Cornwall. PL12 4QE
21/04/2026	£983.65		£983.65	19/04/2031	PA25/02068	The Old Mission Hall, Pill Lane, North Pill, Saltash, Cornwall. PL12 6LQ
	£34,264.79	£10,000.00	£24,264.79			

Note: The Town Council have five years from receipt to spend the income on infrastructure projects within the area that meet the criteria set out in CIL Regulation 59C. The relevant dates are provided in the table for reference

Signature of Officer:

Finance Officer